



**Ludo Van der Heyden (Belgium)**

**INSEAD Chaired Professor in Corporate Governance  
Academic Director of the INSEAD Corporate Governance Initiative**

Ludo Van der Heyden has been Professor of Technology and Operations Management at INSEAD since 1988 and has been a Chaired Professor in Corporate Governance since October 2010. He is actively contributing to the MBA, Executive and PhD Programmes, and is the founding Academic Director of INSEAD's Corporate Governance Initiative (ICGI). He directed the Advanced Management Program (INSEAD's most senior general management programme, from 2000 to 2008), the INSEAD Zentrum Leipzig (1994-1999), was co-Dean (1990-1995), and also PhD Director & Associate Dean for Research (1989-1990).

Ludo Van der Heyden was the first holder of the Wendel Chair in the Large Family Firm, which initiated INSEAD's activities in family business. The Chair led to the creation of the Wendel international Centre for Family Enterprise at INSEAD. He also was the first holder of the Solvay Chair in Technological Innovation and of the Mubadala Chair in Corporate Governance and Strategy (until August 2014). He received several *Outstanding MBA Core Teacher Awards*, as well as an *Outstanding Service Award in Executive Education*, and, more recently, an *Outstanding Contribution Award to Executive Education* for ICGI's role in starting governance education at INSEAD. The INSEAD International Alumni Association has named him *Honorary Alumnus*.

Ludo Van der Heyden earned the *Mercurius Award* from the *Federation of Belgian Distributors* for his work with Professor Arnd Huchzermeier (WHU, Koblenz) on the introduction of the Euro. He received with M. Pich and N. Harlé the *ECCH European Case Award 2003* for the *Marks & Spencer and Zara* case. With INSEAD colleagues, he is the recipient of the *Family Business Network 2006 Research Award* for the article *Striving for Justice in Family Firms*, as well as a co-author of *Industrial Excellence*, a book that identifies better manufacturing practices in French and German factories. His paper *Why Fairness Matters*, co-authored with Christine Blondel and Randel Carlock, was selected as one of the ten most influential papers of the *International Commerce Review* (2000-10), while the paper *Business Model Innovation* received the *Outstanding Paper of the 2010 Academy of Management Conference* (Section: Human Resource Management).

Before joining INSEAD, Ludo Van der Heyden was on the faculty of the School of Organization and Management at Yale University (1980-1988) and of the John F. Kennedy School of Government at Harvard University (1978-80). He holds an Engineering Degree in Applied Mathematics from the Université Catholique de Louvain (1974) and a Ph.D. Degree in Administrative Sciences from Yale University (1979).

He has published in many journals such as *Harvard Business Review*, *Strategy & Business*, *International Commerce Review*, *The European Finance Review*, *Family Business Review*, the *Journal of Economic Theory*, *Mathematics of Operations Research*, *Mathematical Programming*, and the *International Journal of Game Theory*. One of his latest publications is entitled *Fair Governance: Setting a tone of Fairness at the Top*, which appeared in the October 2013 issue of the *Journal Business Compliance* and which he was the Guest Editor for. He is also co-author of a survey on *The Real Impact of Digital in organizations*.

He is a member of the Supervisory Board of *Bencis Capital Partners* and a member of the Advisory Board. He also is on the Supervisory Boards of two start-ups, *Seisquare* and *Celpax*.

He is the first Honorary Professor of the recreated *Handelshochschule Leipzig*, from which he also received the *Distinguished Service Medal* in 2003. He is Honorary Vice-President of the *Association Pôle Sud Paris* which fosters economic development in the South Paris area. In 1996 the King of

Belgium appointed him *Officer of the Order of Leopold*.